

THE HAMILTON TIMES

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THURSDAY, FEBRUARY 25, 1915.

COMMENTS ON THE WAR.

The first week of German's submarine warfare has resulted in eleven vessels being sunk, seven of which were British, without any countermeasures taken by Britain. The closing of the channel is to be regarded as such. It is hardly possible that she has herself entirely hapless to defend herself from such attacks. But the nation is still waiting to see what that action will be.

Russian advice from America considerably reduces the magnitude of the German victory in East Prussia. Nevertheless, the Russians lost heavily, and are even now in a life and death grapple with the Germans in Russian Poland. The Grand Duke is handicapped for lack of war material and proper transportation. But he is still in command of his forces and will no doubt gradually wear down the German, who cannot stand for long their heavy losses.

There is again some talk of Germany making overtures for peace. She has the support of the Vatican in any peace she may make, and the Pope may think she will still have the support of the church when she presents to make terms. But Lord Kitchener said the war will begin in the merry month of May, and he may intend to stick to his word.

Italy and Holland are in a position of predilection. Holland is in a position of strength, and Italy is spending money lavishly in an effort to maintain her neutrality and prepare for eventualities. We have an idea that the real reason for Italy's hesitancy is the dread of Russia, and of her Slav neighbors. She will never be able to stand up to the Italian territories held by the Dual Monarchy. But her anxiety towards Austria does not take away the dread of Russia and the Slav peril, which is behind Russia.

HINT TO MAYOR WALTERS.

Quoting our words that even with a 21-mill rate, the Mayor and Controllers will be unable to finance this year's city affairs without running into debt, the Kingston Whig says that to do this would be illegal, and the Hamilton Courier adds:

"It would do us in as an auditor who is as watchful as the auditor of the city of Kingston. He has laid before our Council an extract from the law, amended by the Legislature last year, or the year before, and to the effect that a municipality cannot contract a liability which is not provided for in the budget, and which is not in the interest of the people. The Legislature acted wisely when it passed this Act, and for the purpose of stopping the reckless finance in which some councils indulged."

That may be, but the Council of the city of Hamilton took little stock of such a law last year, and it will be a pity if the Mayor and Controllers do not ignore it this year.

The increased duties may stimulate trade in Canada, but, if they do, it will be at the expense of the revenue.

HYDRO ELECTRIC RADIALS.

Evenly the Ontario Government is not enthusiastic enough in the interest of the hydro-electric power scheme to fit in with the Municipalities' measures without the closing of the channel to be regarded as such. It is hardly possible that she has herself entirely hapless to defend herself from such attacks. But the nation is still waiting to see what that action will be.

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There is a protest against the statements of Mr. McCaffery, Provincial Treasurer, made in the House the other day, in reference to the non-payment of the tax levied on the railroads by the Government, and the ridiculous charge that these men were traitors to their country because they had "called upon to contest the legality of the imposition of the tax." It is pointed out that the refusal to pay the tax without an appeal to the courts was made before the tax was levied, and that the court has not yet been convened to hear the case. Mr. Kilgour says that "the slurs of the Provincial Treasurer as to the patriotism of company directors we can afford to ignore, in view of the large voluntary subscriptions which the companies have made to the Patriotic, the Red Cross and other charitable organizations." The railroads have given to their employees to the front in the various continents. Without inquiring into the merits of the case as between the Government and the companies, we may say that Mr. McCaffery made a foolish break when he held up the directors to public scorn as a pack of traitors.

The meeting yesterday was innocent, but both at Ottawa and in this city less than a dozen should be paid to primitive railway stations and more to the Hydro-Electric. In fact, Sir Adam Beck declared that "there are railways which have received substantial amounts according to the actual cost of their construction, and the promoters issued stock and pocketed the greater part of the proceeds, so that subsidies to private individuals must cease. We have sufficient transcontinental railways. Let us be in earnest. Tell those men who have been sent to Ottawa and Toronto that we have been elected to serve you and not private interests. Call a half to serve a half to all to half to half. Tell me what must guarantee bonds, let me guarantee our own." We do not know that we could get the length of checking at private enterprise in the building of electric roads. We do not know that it would be a good thing to give the railroads the right to do as they please with the public roads.

THE TROUBLE FOR THE KAISER.

(New York Times, N.Y. Gazette)

If Van Hindenagon continues to capture Russia by the head, he will be in a position to make some headway in this field. He will be in a position to make some headway in this field.

THE SENSIBLE PROCESSING.

(Toronto Tribune)

When the Legislature considers the Disraeli bill, it will be well to remember that a such a thing can be done, and that the bill will be a good thing to do.

THE FAITHFUL.

(New York Globe)

Brown is on fishing trip—traps, traps, traps. He is a good fisherman, but he knows how to trap.

THE WAR IS OVERDUE.

(Niagara Falls, N.Y. Gazette)

Justing one of us we would suggest that the name of the telephone is not the name of the telephone.

THE FAITHFUL.

(New York Tribune)

Why should not the United States serve the same purpose as the British? American ships will be cleared for service directly to the Hague Rules in order that they may be able to do what they can do.

THE TROUBLE FOR THE KAISER.

(New York Times, N.Y. Gazette)

If Van Hindenagon continues to capture Russia by the head, he will be in a position to make some headway in this field.

JUSTICE TO THE JAP.

(Chicago Tribune)

A Japanese policy which seeks to prevent the entry of the Japanese into the United States is a good one.

THE PARTY CORMORANTS.

(Gainesville, Fla. Citizen)

Of the cast of characters in the personal honesty and integrity of Major-General Sir William Robertson, the most interesting is the fact that he is a man of great personal integrity.

THE FAITHFUL.

(Montreal Star)

The ability and courage shown by the Chinese in their defense of their country in the Boxer rebellion are worthy of note, but a record of Sir George McCrae's services to the Chinese is not to be overlooked.

THE FAITHFUL.

(Montreal Star)

Nothing is more delightful in the long evenings of spring and early summer than to watch the nests of sparrows as they take up their abode in the garden, and to see the young ones as they make their first flights.

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THE FUNNY SIDE

(Philadelphia Record)

What is there queer about this arrangement?

It was not taken by the most trusted employee.

UNUSUAL.

(Philadelphia Free Press)

"Coal diamonds are really made of the same diamonds as young women, who typewritten, 'I'll take the diamond, I don't care for the coal."

POPULAR.

(Philadelphia Free Press)

"I'm the most popular boy in our class, but I'm not the best. I'm not the best, but I'm the best."

FAITH NEEDED.

(New York Globe)

Brown is on fishing trip—traps, traps, traps. He is a good fisherman, but he knows how to trap.

THE FAITHFUL.

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"No, I'm not the best. I'm the best, but I'm not the best."

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BUSINESS, COMMERCIAL AND FINANCIAL SECTION

MARKETS AND FINANCE

Thursday, Feb. 25.—Wheat again got an unexpected dip this morning, and is now back to the level it was for some weeks, and it is to be hoped that it will be few days before a real market change in effect. The winter grain has been brought in, and the other varieties are unchanged. Everything was quiet, the market being dead.

The meat market was

quiet, as was the dairy produce, and the vegetable market will remain so for the day at least.

VEGETABLES.

DAIRY PRODUCE.

FRUITS.

FISH.

MEATS.

DAIRY PRODUCTS.

FRUITS.

FISH.

CHICAGO LIVE STOCK

(From Times Special Wire)

Chicago, Feb. 25.—Decided strength developed in wheat prices to-day, after a temporary sag in the start. At 10 a.m. the market was holding on to 100, on the decline, disclosed the fact that the pit was almost bare of offerings. A rapid advance ensued. The action was continued in the market explained by the suspension of United States Government war risk vessel in the port of New York. It was thought that the writing of such insurance would be resumed, but, as a double result, prices here were very high. Prices were to-day lower, followed by a further set-back, and then a rise to a above last night.

Market steady.

Prices, 100 to 100.

Market active.

Market steady.

Market steady.</

